

Luca Riva

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Graduate Administrator: Angelica Spertini angelica_spertini@brown.edu +1 (401) 863-2465

Undergraduate Studies

2010 BOCCONI UNIVERSITY, B.Sc. in Economics and Social Sciences
Spring 2010 NORWEGIAN SCHOOL OF ECONOMICS, Visiting Student (Erasmus)

Graduate Studies

2015 BOCCONI UNIVERSITY, M.Sc. in Economics and Social Sciences (*cum laude*)
2015-2018 BROWN UNIVERSITY, Ph.D. Candidate in Economics
2020-present *Thesis title: "Essays in Macroeconomics"*
Expected Completion Date: May 2023

REFERENCES

Professor Gauti B. Eggertsson
Department of Economics
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Professor Pascal Michaillat
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Professor Amy Handlan
Department of Economics
Brown University
amy_handlan@brown.edu

Teaching and Research Fields

Primary Macroeconomics, Monetary Economics
Secondary Industrial Organization

Publications

“[A toolkit for solving models with a lower bound on interest rates of stochastic duration](#)” (with Eggertsson, Egiev, Lin and Platzer), *Review of Economic Dynamics*, Volume 41, 2021, Pages 121-173.
VoxEU October 2020 • *VoxEU March 2022*

Working Papers

"Price Heterogeneity and Consumption Inequality" (with L. Pisano and A. Stella) *Submitted*

Abstract: Measures of consumption inequality are often derived from data on expenditures rather than consumption itself. We document that households systematically pay different prices for identical products, and that this price heterogeneity is closely related to household income: lower-income households pay lower prices than higher-income ones for the same product. Such heterogeneity might have a considerable impact on the measurement of consumption inequality: if poor households pay lower prices than rich households, existing measures of nominal consumption inequality may be biased upwards. However, we provide empirical evidence that price heterogeneity does not matter for the measurement of consumption inequality; in other words, we do not find evidence of a significant discrepancy between nominal and real inequality.

Work in Progress

"Price Markups, Wage Markdowns and Monetary Policy: Evidence from Denmark" (joint with T. Renkin)

"Optimal Unemployment Insurance and Informal Labour Markets" (joint with M. Peruffo and A. Singh)

Abstract: In developing countries, weak enforcement of labour and tax regulations creates an opportunity for employers to collude with employees and manipulate the unemployment insurance system. In particular, workers who are eligible for benefits have an incentive to agree with their employers to transition into informality and share the proceeds from unemployment checks. We study the importance of this mechanism for the design of optimal unemployment insurance policies in a quantitative Diamond-Mortensen-Pissarides model calibrated with Brazilian data.

"The Job-exposure Channel of Monetary Policy" (joint with L. Aldeco Leo and M. Peruffo)

Teaching Experience

BROWN UNIVERSITY, TEACHING ASSISTANT

Fall 2022	<i>Intermediate Macroeconomics</i> , undergraduate, Prof. K. Forrester
Spring 2022	<i>Advanced Topics in Corporate Finance</i> , undergraduate, Prof. B. Gibbs
Fall 2021	<i>Industrial Organization</i> , undergraduate, Prof. M. Lancaster
Spring 2020-21	<i>International Finance</i> , undergraduate, Prof. M. Lancaster, G. Siourounis
Fall 2020	<i>Financial Institutions</i> , undergraduate, Prof. B. Gibbs
Spring 2017	<i>Applied Research Methods for Economists</i> , undergraduate, Prof. A. Aizer
Fall 2016	<i>Current Global Macroeconomic Challenges</i> , undergraduate, Prof. D. Wyss

Research Experience and Other Employment

2019-20	DANMARKS NATIONALBANK, Research Unit, Visiting Ph.D. Student
2018-19	EUROPEAN CENTRAL BANK, DG Research, Monetary Policy, Trainee
2017-18	BROWN UNIVERSITY, Research Assistant, Prof. Gauti Eggertsson
2014-15	BOCCONI UNIVERSITY, Research Assistant, Prof. Tommaso Nannicini
2013-14	KELLOGG SCHOOL OF MANAGEMENT, Pre-doctoral Fellow, Prof. Paola Sapienza
2013	BOCCONI UNIVERSITY, Research Assistant, Prof. Guido Tabellini
2012	BOCCONI UNIVERSITY, Research Assistant, Prof. Marco Percoco

Conferences and Seminar Presentations

IMF RES (Research Department) External seminar, Spring 2022 • Lunch Seminar 2020 – Danmarks Nationalbank • European Central Bank PRISMA Meeting 2019 • 17th LAGV 2018 - Aix-Marseille University • Macro Lunch Seminar – Brown University (also organizer 2016-17) • Applied Micro Lunch Seminar – Brown University

Honors, Scholarships, and Fellowships

2018 *Inequality Project Fellowship*, Brown University

Articles

2014-15 Contributor to [RASTANEWS](#)
2013 Contributor to [LaVoce.info](#) and [Linkiesta.it](#) (*In Italian*)

Personal Skills

Workshops / Summer Schools Financial and Monetary Economics (Brunnermeier, ECB/Princeton) • BEAR Toolbox (Björn van Roye, ECB) • DSGE Models and Euro Area Business Cycles (Mathias Trabandt, ECB) • Empirical Analysis of Firm Performance (Jan de Loecker, CEMFI) • Heterogeneity and Monetary Policy (Gianluca Violante, Gerzensee) • Mixtape IV/SSIV Workshop (Peter Hull) • Using Scanner Data for Food Economics Research (Mary Muth, USDA)

IT Stata • R • MATLAB • \LaTeX • Python • SQL • Unix-based systems • computer networks

Languages Italian (native) • English (fluent)